

QUANTA

Home Insurance Rebuild Cost



Manage risk and optimise pricing.

To gain a comprehensive view of potential risk, insurers need to rely on accurate data that can be applied to every decision. By utilising our Home Insurance Rebuild Cost variable to pre-populate your online applications, you can be assured that you are providing the most accurate pricing to mitigate risk.

The model is built using Outra's proprietary property data set which provides the most accurate residential property information available. Featuring over 500 variables providing features on the property and its locality, plus planning attributes such as; applications, approvals, development type and planning start dates and energy attributes; including efficiency, heating type, consumption costs and window type.

Combining this data with our leading-edge deep learning capabilities, our Home Insurance Rebuild Cost variable provides nearly 90% penetration of 29 million homes in Great Britain

Refreshed monthly and GDPR compliant with clear provenance, the model is accompanied by confidence scores to give you the autonomy to create your own thresholds around policy pricing.

Outra can also build custom models to meet your individual business requirements.

Instantly available via the Outra API.

REBUILD COST	VOLUME
TOTAL	25,223,762
under £100k	1,780,069
£100k to £125k	4,196,421
£125k to £150k	6,488,452
£150k to £175k	4,742,024
£175k to £200k	2,899,929
over £200k	5,116,867

To find out more about Home Insurance Rebuild Cost contact us today.

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