

QUANTA

Home Insurance Rebuild Cost



Manage risk and optimise pricing.

To gain a comprehensive view of potential risk, insurers need to rely on accurate data that can be applied to every decision. By utilising our Home Insurance Rebuild Cost variable to pre-populate your online applications, you can be assured that you are providing the most accurate pricing to mitigate risk.

The model is built using our proprietary Quanta Property Data which provides the most accurate residential property information available. It features over 500 variables on the property and its locality including, planning attributes such as applications, approvals, development type and planning start dates, and energy attributes including efficiency, heating type, consumption costs and window type.

Combining this data with our leading-edge deep learning capabilities, our Home Insurance Rebuild Cost variable provides nearly 90% penetration of 29 million homes in Great Britain

Refreshed monthly and GDPR compliant with clear provenance, the model is accompanied by confidence scores to give you the autonomy to create your own thresholds around policy pricing.

Outra can also build custom models to meet your individual business requirements.

Instantly available via the Outra API.

REBUILD COST	VOLUME
TOTAL	2,7701,494
under £100k	1,415,247
£100k to £125k	3,837,065
£125k to £150k	6,560,717
£150k to £175k	5,222,684
£175k to £200k	3,514,722
over £200k	7,151,059

To find out more about Home Insurance Rebuild Cost contact us today.

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